

# PUBLIC NOTICE

## NOTICE TO TAXPAYERS OF TAX LEVIES

Notice is hereby given the taxpayers of Crothersville Community Schools, Jackson County, Indiana, that the proper legal officers of said school corporation, at Board Room, Crothersville, Indiana on August 30, 2010 at 6:00 p.m. will conduct a public hearing on the budget. Following the meeting, any ten or more taxpayers may object to a budget, tax rate, or tax levy by filing an objection petition with the proper officers of the political subdivision within seven days after the hearing. The objecting petition must identify the provisions of the budget, tax rate, or tax levy that taxpayers object to. If a petition is filed, the political subdivision shall adopt with its budget a finding concerning the objections filed and testimony presented. Following the aforementioned hearing the School Board will meet at the Board Room on September 13, 2010 at 6:00 p.m. to adopt the following budget:

<b>BUDGET ESTIMATE</b>			
<b>School Funds</b>	<b>Budget Estimate</b>	<b>Maximum Estimated Funds to be raised</b>	<b>Current Tax Levy</b>
General	7,116,500.00		
Debt Service	677,244.00	649,802	
Retirement/Severance			
Bond Debt Service	218,820.00	260,426	
Capital Projects	696,614.00	778,006	
School Transportation	360,000	341,631	
School Bus Replacement	275,000	291,764	
Rainy Day			
<b>TOTAL</b>	<b>9,344,178</b>	<b>2,321,629</b>	

Net Assessed Valuation of taxable property for the year 2010 payable 2011—  
\$115,000,000

Taxpayers appearing shall have a right to be heard thereon. Pursuant to IC 6-1.1-17-13, after the tax levies have been determined, fixed by the appropriate governing body, and the tax rates published by the County Auditor, ten (10) or more taxpayers or one (1) taxpayer that owns property that represents at least ten percent (10%) of the taxable assessed valuation in the political subdivision may initiate an appeal from the county control board of tax adjustment's action on a political subdivision's budget by filing a statement of their objections with the County Auditor. The statement must be filed no later than ten (10) days after the publication of the notice. The statement shall specifically identify the provisions of the budget and tax levy to which the taxpayers object. The County Auditor shall forward the statement with the budget, to the Department of Local Government Finance.

**COMPARATIVE STATEMENT OF TAXES COLLECTED AND TO BE COLLECTED:**

(Property tax to be collected in current year and actual collections for the previous three years).

<b>Fund Name</b>	<b>Collected 2007</b>	<b>Collected 2008</b>	<b>Collected 2009</b>	<b>Collected 2010</b>	<b>To Be Collected</b>
General	1,122,397	932,672	6,179,669	3,925,989	
Debt Service	507,934	537,753	662,000	552,525	
Capital Projects	434,451	413,199	640,689	493,307	
Transportation	19,669	204,474	360,000	272,498	
Bus Replacement	11,644	102,166	-0-	145,000	
Spec. Ed. Pre-School	2,675				
Retirement/Severance	223,598	180,810	214,860	220,708	
<b>Total</b>	<b>2,499,390</b>	<b>2,371,074</b>	<b>8,057,218</b>	<b>5,720,027</b>	

**NOTICE**

In addition to the annual budget, the proper legal officers of Crothersville Community Schools will meet at the Board Room on August 30, 2010 at 6:00 p.m. to consider the establishment of a Capital Projects Plan. The following is a general outline of the plan:

<b>CURRENT EXPENDITURE</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
Land Acquisition & Development	25,000	25,000	10,000
Professional Services			20,000
Education Specification Development	10,000	15,000	10,000
Building Acquisition, Construction & Improvement	80,000	740,000	100,000
Rental of Buildings, Grounds & Equipment	0	0	0
Purchase of Mobile or Fixed Equipment	260,000	75,000	130,000
Emergency Allocation	5,000	5,000	5,000
Utilities (Maintenance of Buildings)	138,307	138,307	138,307
Maintenance of Equipment	35,000	35,000	35,000
Sports Facility	5,000	0	5,000
Property or Casualty Insurance	138,307	138,307	138,307
Allocation for Future Projects	429,103		
<b>TOTAL EXPENDITURES &amp; ALLOCATIONS</b>	<b>1,125,717</b>	<b>1,171,614</b>	<b>591,614</b>

**SOURCES AND ESTIMATES OF REVENUE:**

Projected January 1, year 2011 Cash Balance	429,103		
Less Appropriations Carried Forward from Previous Year			
Estimates Cash Balance Available for Plan	429,103		
Property Tax Revenue	778,006	1,171,614	591,614
Auto Excise, CVET, & FIT Receipts			
Other Revenue (interest income)			
<b>TOTAL FUNDS AVAILABLE FOR PLAN</b>	<b>1,207,109</b>	<b>1,171,614</b>	<b>591,614</b>
Estimated Property Tax Rate To Fund Plan:	.6765	1.0188	.5144
Based Upon an Assessed Value of	115,000,000	115,000,000	115,000,000

Taxpayers are invited to attend the meeting for a more detailed explanation of the plan and to exercise their rights to be heard on the proposal. If the proposal is adopted by

resolution it will be submitted to the Department of Local Government Finance for approval.

**Dated this 30th day of August, 2010**

**Dale Schmelzle, President**

**Robert Spicer, Vice President**

**Trina McLain, Secretary**

**Ralph Hillenburg, Member**

**Andrew Nehrt, Member**

**NOTICE TO TAXPAYERS OF SCHOOL BUS REPLACEMENT PLAN FOR THE YEARS 2011 TO 2022**

In addition to the annual budget the proper officers of Crothersville Community School Corporation will meet at the Board Room on August 30, 2010 at 6:00 p.m. to consider the School Bus/Vehicle Replacement Plan as summarized below for the twelve (12) year period between 2011 and 2022. The levy required to fund this plan will be raised in combination with the School Transportation Operating Account as indicated in the Notice to Taxpayers of budgets and levies to be collected in 2011. Detail of the proposed plan is on file in the office of the superintendent for inspection from the date of this notice. Taxpayers shall have the right to be heard on the plan listed below at the public hearing.

**I. SUMMARY OF PLANNED REPLACEMENTS & ACCUMULATION FOR FUTURE YEARS**

# of Buses Owned	# of Buses to be Replaced	Year	Total of Replace. Costs	Amt. to be Accum in 2011 for Future purchases
5	3	2011	275,000	99,000
		2012	0	
		2013	0	
		2014	0	
	1	2015	75,000	
	1	2016	75,000	
	2	2017	200,000	
	1	2018	75,000	
		2019		
		2020		
		2021		
		2022		

\*The above only reflects allocations to be raised in 2011. Such amount will be added to Accumulation raised from prior years. Total Accumulations are reflected in Line 11 of the Budget Form 4B available for inspection in the office of the Superintendent.

**ADDITIONAL BUS NEEDS FOR YEAR 2011**

Number	Bus Capacity	Year	Type	Owned/Leased	2011 Cost of Additional Buses
2	88	2011	"C"	Owned	220,000
1	14	2011	"C"	Owned	55,000
SECTION II					
1	88	2011	"C"	Owned	110,000

2	88	2011	"C"	Owned	110,000
2	Mini-Bus	2011	"C"	Owned	55,000
<b>Total Additional Bus Costs</b>					<b>275,000</b>

**8/11, 8/18**